

Audited Financial Statements & Report on Financial Results

Friday, 27 September 2024

Audit and Risk Committee

Strategic Alignment - Our Corporation

Program Contact:

Nicole Van Berkel, Acting
Manager Finance & Procurement

Public

Approving Officer:

Anthony Spartalis, Chief
Operating Officer

EXECUTIVE SUMMARY

As required by the *Local Government (Financial Management) Regulations 2011 (SA)* (The Regulations), the Annual Financial Statements of Council must include a statement signed by the Chief Executive Officer and the Principal Member of Council.

The Consolidated Financial Statements present an overall surplus result of \$8.476 million, an improvement of \$1.661 million compared to the budget of \$6.815 million approved at Q3.

The purpose of this report is to consider and approve for certification the Audited Financial Statements of Council for the year ended 30 June 2024.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Considers that the Consolidated Financial Statements present fairly the financial position of the City of Adelaide, having reviewed the Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
2. Receives the City of Adelaide's Consolidated Financial Statements for the year ended 30 June 2024, contained in Attachment A to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, subject to minor administrative changes and subsequent balance date event adjustments, to be certified by the Chief Executive Officer and the Lord Mayor.
3. Considers it is appropriate that the representation letter requested by the external auditor, contained in Attachment B to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
4. Notes the Certification of Auditor Independence contained in Attachment C to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is considered by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
5. Authorises the Chief Executive Officer and the Lord Mayor to certify the Annual Financial Statements in their final form.
6. Notes the Adelaide Central Market Authority Financial Statements for the year ended 30 June 2024, contained in Attachment D to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Central Market Authority Board at its meeting on 5 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 6.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Central Market Authority.

- 6.2. Notes the Certification of Auditor Independence in relation to Adelaide Central Market Authority, contained in Attachment E to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 6.3. Notes the representation letter requested by the external auditor of the Adelaide Central Market Authority, contained in Attachment F to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
 7. Notes the Adelaide Economic Development Agency Financial Statements for the year ended 30 June 2024, contained in Attachment G to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, have been reviewed by the Adelaide Economic Development Agency Board at its meeting on 19 September 2024. These financial results are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 7.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Adelaide Economic Development Agency.
 - 7.2. Notes the Certification of Auditor Independence in relation to Adelaide Economic Development Agency, contained in Attachment H to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 is to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 - 7.3. Notes the representation letter requested by the external auditor of the Adelaide Economic Development Agency, contained in Attachment I to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, is signed by management.
 8. Notes the Kadaltilla / Adelaide Park Lands Authority Financial Statements for the year ended 30 June 2024, contained in Attachment J to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, are included in the Consolidated Financial Statements of the City of Adelaide, and
 - 8.1. Considers the Financial Statements for the year ended 30 June 2024 present fairly the financial position of the Kadaltilla / Adelaide Park Lands Authority and can be certified by the Lord Mayor as Chair of Adelaide Park Lands Authority.
 - 8.2. Considers it is appropriate that the representation letter requested by the external auditor of the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment K to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, to be signed by management.
 - 8.3. Notes the Certification of Auditor Independence in relation to the Kadaltilla / Adelaide Park Lands Authority, contained in Attachment L to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024, and considers it is appropriate to be signed by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee.
 9. Notes the audited Brown Hill and Keswick Creeks Storm Water Board's Financial Statements for the year ended 30 June 2024 as contained in Attachment M to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024. Council's equity interest of 8% is included in the Consolidated Financial Statements of the City of Adelaide.
 10. Recommends the 2023/24 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority, Adelaide Central Market Authority and Brown Hill and Keswick Creeks Stormwater Board be presented to Council for noting on 22 October 2024 and included in the adopted Annual Report.
 11. Notes the 2023/24 Report on the financial results for the City of Adelaide and its subsidiaries, contained in Attachments N, O, P and Q to Item 8.3 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
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IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Corporation
Policy	Not as a result of this report
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	<i>Local Government Act 1999 (SA) and the Local Government (Financial Management) Regulations 2011 (SA)</i>
Opportunities	Not as a result of this report
24/25 Budget Allocation	Not as a result of this report
Proposed 25/26 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
24/25 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. The Consolidated Financial Statements for the year ended 30 June 2024 have been prepared in accordance with the *Local Government Act 1999 (SA)* (the Act) and the *Local Government (Financial Management) Regulations 2011 (SA)* (the Regulations) and all applicable Australian Accounting Standards. The format used in these statements is prescribed by legislation to be in accordance with the Model Financial Statements, approved by the Minister for Local Government in June 2024.
2. As per the Regulations, the Financial Statements of Council must include a statement signed by the Chief Executive Officer and the Principal Member of Council. Subject to Council adopting Recommendation 5 above, the Chief Executive Officer and the Lord Mayor have been authorised by Council to certify the Annual Financial Statements in their final form.
3. The role of the external auditor is to provide an audit opinion to Council with respect to the audited financial statements. The external auditor, BDO, has completed the audit of the financial statements and in their report on matters arising from the audit (Audit Completion Report) has provided audit clearance for the Consolidated Financial Statements as part of a separate report to the Audit and Risk Committee.
4. Audit clearance is subject to BDO conducting a subsequent event review up to the date of signing of the Consolidated Financial Statements of the Corporation together with the required Letter of Representation being signed by the relevant parties, subsequent to the Audit and Risk Committee meeting on 27 September 2024.

Consolidated Financial Statements

5. The statutory Consolidated Financial Statements of the Corporation, prepared in accordance with the Regulations and the relevant Australian Accounting Standards (AASB), have been completed for the 2023/24 year (**Attachment A**).
6. The Consolidated Financial Statements comprise the following:
 - 10.1. Council Certification
 - 10.2. Statement of Comprehensive Income
 - 10.3. Statement of Financial Position
 - 10.4. Statement of Changes in Equity
 - 10.5. Statement of Cash Flows
 - 10.6. Notes to and forming part of the Financial Statements
 - 10.7. Independent Audit Report
 - 10.8. In addition, the Financial Statements are required to be accompanied by the Certification Statement of Independence of the City of Adelaide (CoA) Auditor by the Chief Executive Officer and the Presiding Member of the Audit and Risk Committee, as well as the Audit Certificate of Audit Independence.

Statement of Comprehensive Income

7. The major year on year movements in the Statement of Comprehensive Income are as follows:
 - 7.1. Operating Income of \$238.4 million is \$22.9 million (11%) higher than the 2022/23 audited financials of \$215.5 million and includes the following movements:
 - 7.1.1. Rates revenue net increase of \$10.6 million driven by the revaluation of properties and growth in new developments, additions, and alterations which resulted in an average increase of 8.5% or \$10.3 million, in addition to additional penalties for late payment \$0.4 million, and net reduction in rebates of \$0.1 million; Offsetting this additional income is a reduction in the Landscape Levy of \$0.2 million which is not retained by Council.
 - 7.1.2. An increase in Statutory Charges of \$3.4 million through an increase in expiation and late payment fees of \$2.7 million as patronage returns to the city, as well as the reintroduction of fees associated with permits for Outdoor Dining and Parklets of \$0.5 million. Other movements in Statutory Charges of \$0.2 million were individually immaterial.

- 7.1.3. User Charges increased \$7.5 million due to better performance in Property Fees \$2.6 million (including Recovery), on-street parking \$1.5 million, North Adelaide Golf Course \$1.1 million, and UPark \$1.0 million. In addition, Event Fees were reinstated in 2023/24, contributing to an additional \$0.8 million. Other movements in User Charges of \$0.6 million were individually immaterial.
- 7.1.4. An increase in Grant, Subsidies and Contributions of \$0.9 million largely as a result of Federal Funding received for the Resilient Flood Mapping Project of \$2.6 million, offset by a reduction to the Financial Assistance Grant of \$1.1 million, due to the timing of the cash receipts, where historically there is a significant portion of the grant paid early. For 2023/24 \$1 million was received in June 2023 (recognised in 2022/23). The 2024/25 allocation was received in July 2024. Other movements reflect the timing of project delivery and one-off grant funding received.
- 7.1.5. An increase in Investment income of \$0.1 million.
- 7.1.6. An increase in Reimbursements of \$0.5 million as a result of additional private works undertaken
- 7.1.7. A decrease in Other Income of \$0.1 million includes a reduction to Insurance Recoupments of \$0.3 million, offset by recognition of developer contributions \$0.3 million and other immaterial movements of \$0.1 million.
- 7.2. Operating expenditure of \$229.9 million is \$16.1 million (7.5%) higher than the 2022/23 audited financials of \$213.8 million and includes the following movements:
 - 7.2.1. Employee costs increased by \$5.3 million and is a result of an increase in FTE in 2023/24. Council through its budget process increased the budget for 28.7 FTE and filling vacant roles resulting in an increase in the overall employee expense. Other movements included an 0.5% increase to the superannuation, 4% increase to waged employees and 3% to salaried employees. The overall headcount fluctuated throughout the year (similar to every year) and as such temp agencies were utilised for contract staff to cover vacant positions. However overall there were less vacant positions during 2023/24.
 - 7.2.2. Materials, Contracts and Other Expenses increased by \$9.0 million compared to 2022/23. This increase includes the following:
 - 7.2.2.1. Bad and doubtful debts of \$0.9 million increased by \$1.1 million compared to the previous year of (\$0.2m). This is a result of an increase in outstanding debtor balances greater than 180 days across permits and temporary parking controls \$0.5 million, other debtor balances \$0.5 million and Aquatic Centre \$0.1 million.
 - 7.2.2.2. Contractors increased \$8.8 million largely due to an increase in temporary labour of \$3.4 million (offset by vacancy savings), in addition to an increase in external contractors within City Operations \$1.0 million, delivering the Resilient Flood Mapping project \$1.6 million, increase in Works-in-progress write-off provision \$1.0 million, Business Systems Roadmap \$0.5 million, and apprentices \$0.7 million, and other variances of \$0.5 million which are individually immaterial.
 - 7.2.2.3. Water increased \$0.5 million due to seasonal trends requiring use of additional water.
 - 7.2.2.4. Sponsorships, contributions and donations reduced by \$3.1 million as a result of one-off contributions provided in 2022/23 including Adelaide Free Wifi \$2.2 million, Mainstreets & Laneway revitalisation & improvements \$0.3 million, Australia Day Sponsorship \$0.2 million and other one-off grants of \$0.4 million which are individually immaterial.
 - 7.2.2.5. \$1.8 million year on year Other Expenses changes that are individually immaterial.
 - 7.2.3. Depreciation, Amortisation, and Impairment increased by \$1.9 million due to the capitalisation of a higher level of assets than anticipated during 2023/24 in addition to the impact of Asset Revaluations performed in 2022/23.

7.2.4. Finance costs decreased by \$0.1 million.

7.3. Overall the operating position improved from a \$1.7 million surplus to a \$8.5 million surplus in 2023/24.

Statement of Financial Position

8. Total Assets have increased by \$170.4 million from 2022/23, largely due the revaluation of assets in 2023/24 for Roads, Bridges, Kerb & Water Table, Footpaths and Water Infrastructure of \$158.7 million and a net increase in Infrastructure, property, plant and equipment of \$27 million due to the purchase and construction of assets. In addition, there has been an increase in trade and other receivables of \$16.3 million due to the timing of receipt of cash, offset by a decrease due to assets held for sale being sold in FY24 of \$26 million.
9. Total Liabilities have increased by \$6.2 million, due to an increase in non-current trade and other payables of \$15.9 million due to the accounting treatment for the recognition of a lease extension, as well as the rehabilitation provision for the Aquatic Centre \$5.0 million. Offsetting these increases is a reduction to borrowings of \$12.1 million through loans of \$7.5 million and lease liabilities of \$4.6 million.

Statement of Changes in Equity

10. Net equity increased by \$164.1 million against the prior year, a combination of the changes in assets and liabilities above, predominantly due to movements in the Asset Revaluation Reserve.

Statement of Cash Flows

11. Council generated \$62.8 million from its Operating Activities during the year compared to \$55.9 million during 2022/23.
12. Council invested \$47.7 million in its Investment Activities compared with \$51.1 million in 2022/23.
13. The Cash Flow from Operations Ratio was 104% compared to 109% in 2022/23.

Preliminary End of Year vs End of Year Final Position

14. At the time of reporting, it was noted that there was the potential for changes to the estimated result for proposed adjustments regarding provisions and accruals, impairments of major assets, grant income recognition, and depreciation through the capitalisation of assets.
15. As a result of the finalisation of the audit, the proposed adjustment items above have been finalised. The preliminary end of year position was estimated to be a \$8.984 million surplus. Compared to a final operating surplus of \$8.476 million, there is a unfavourable variance of \$0.508 million (5.7%). Key movements include:
 - 15.1. Operating Revenue downward adjustment of \$0.190 million due to capitalisation of interest received for capital grants \$0.099 million, reallocation of training rebates received to offset spent on training \$0.088 million, and the share of equity accounted council business of \$0.003 million for Brown Hill and Keswick Creek Stormwater Boards operating position. These adjustments were made as a result of the recognition of revenue in accordance with the right to earn the income in line with the Accounting Standards.
 - 15.2. Operating Expenses increased by \$0.318 million as a result of an adjustment to the recognition of employee provisions of \$0.475 million, offset by favourable movements in the recognition of prepaid expenses of \$0.157 million.

Representation letter requested by the External Auditor

16. As per the Audit and Risk Committee's Terms of Reference, it is recommended that the Audit and Risk Committee review any representation letter(s) requested by the external auditor before they are signed by management. The copy of the representation letter required by the external auditors, BDO is included as **Attachment B**.
17. The presentation of this representation letter is standard practice of any audit and provides the auditor confirmation from management, that, amongst other matters, accounting standards have been consistently applied, that all matters that need to be disclosed have been so disclosed and that the valuation of assets has been consistently applied. It is planned that this representation letter be signed by relevant parties, following approval of the Audit and Risk Committee, subsequent to the meeting on 27 September 2023.

Certification Statement of Independence of Council Auditor

Audit and Risk Committee – Agenda - Friday, 27 September 2024

18. Section 21(2) of the Regulations requires the Council's Chief Executive Officer and the Presiding Member of the Audit and Risk Committee to provide a statement, on an annual basis, that the council auditor is independent of the Council for the relevant financial year (**Attachment C**).
19. Section 22(5) of the Regulations requires the auditor of a Council to provide a written statement attesting to their independence. Council's Auditor, BDO, have provided a statement of Audit Independence in the Audit Completion Report, as prescribed in the Regulations.

Adelaide Central Market Authority

20. The Adelaide Central Market Authority (ACMA) was formed as a subsidiary of the CoA in May 2012 with CoA holding a 100% equity share. The ACMA charter was updated and approved by Council which took effect from the date of gazettal on 4 August 2022.
21. The 2023/24 Financial Statements for ACMA (**Attachment D**) reflect a net operating surplus of \$0.088 million. This has been accounted for in the Consolidated Financial Statements of the Corporation for 2023/24.
22. The 2023/24 Financial Statements for ACMA were reviewed by the AEDA Board at their meeting on 5 September 2024.
23. Given the requirements of the Act and the terms of reference of the Audit and Risk Committee, it is considered appropriate for the Audit and Risk Committee to recommend that the Annual Financial Statements of ACMA together with any Letter of Representation be signed by the relevant parties.
24. Section 22(3) of the Regulations requires the Council's Chief Executive Officer and the Presiding Member of the Audit and Risk Committee to provide a statement, on an annual basis, that the Auditor is independent of ACMA for the relevant financial year (**Attachment E**).
25. As per the Audit and Risk Committee's Terms of Reference, it is recommended that the Audit and Risk Committee review any representation letter(s) requested by the external auditor before they are signed by management. The copy of the representation letter required by the external auditors, BDO is included (**Attachment F**).

Adelaide Economic Development Agency

26. The Adelaide Economic Development Agency (AEDA) was enacted on 18 January 2021 as a subsidiary of Council with the role of promoting the Rundle Mall and the function of economic development and business support for the CoA. The AEDA charter was updated and approved by Council which took effect from the date of gazettal on 30 November 2023.
27. The 2023/24 Financial Statements for AEDA (**Attachment G**) reflect a net operating deficit of \$0.005 million representing the spending of previous surplus funds from the Rundle Mall Levy. This has been accounted for in the Consolidated Financial Statements of the Corporation for 2023/24.
28. The 2023/24 Financial Statements for AEDA were reviewed by the AEDA Board at their meeting on 19 September 2024.
29. Given the requirements of the Act and the terms of reference of the Audit and Risk Committee, it is considered appropriate for the Audit and Risk Committee to recommend that the Annual Financial Statements of AEDA together with any Letter of Representation be signed by the relevant parties.
30. Section 22(3) of the Regulations requires the Council's Chief Executive Officer and the Presiding Member of the Audit and Risk Committee to provide a statement, on an annual basis, that the Auditor is independent of AEDA for the relevant financial year (**Attachment H**).
31. As per the Audit and Risk Committee's Terms of Reference, it is recommended that the Audit and Risk Committee review any representation letter(s) requested by the external auditor before they are signed by management. The copy of the representation letter required by the external auditors, BDO is included (**Attachment I**).

Kadaltilla / Adelaide Park Lands Authority

32. The Adelaide Park Lands Authority (APLA) was enacted on 14 December 2006 as a subsidiary of Council with its primary role of providing policy and advice to Council and the State Government regarding the

management of the Park Lands. The Kadaltilla charter (formerly APLA) was updated and approved by Council which took effect from the date of gazettal on 11 May 2023.

33. The 2023/24 Financial Statements for APLA (**Attachment J**) reflect a nil net surplus for the year. This has been accounted for in the Consolidated Financial Statements of the Corporation for 2023/24.
34. The 2023/24 Financial Statements for APLA will be forwarded to the Minister for Climate, Environment and Water, following review of the Financial Statements by the Audit and Risk Committee at its meeting on 27 September 2024 as part of APLA's Annual Report.
35. Given the requirements of the Act and the terms of reference of the Audit and Risk Committee, it is considered appropriate for the Audit and Risk Committee to recommend that the Annual Financial Statements of APLA together with any Letter of Representation be signed by the relevant parties.
36. As per the Audit and Risk Committee's Terms of Reference, it is recommended that the Audit and Risk Committee review any representation letter(s) requested by the external auditor before they are signed by management. The copy of the representation letter required by the external auditors BDO is included (**Attachment K**).
37. Section 22(3) of the Regulations requires the Council's Chief Executive Officer and the Presiding Member of the Audit and Risk Committee to provide a statement, on an annual basis, that the APLA Auditor is independent of APLA for the relevant financial year (**Attachment L**).

Brown Hill Keswick Creeks Storm Water Board

38. Brown Hill and Keswick Creeks Storm Water Board is a regional subsidiary under section 43 and schedule 2 of the Act and given that CoA is a constituent Council it is a subsidiary of the CoA under the Act.
39. Brown Hill and Keswick Creeks Storm Water Board was established by several constituent councils, comprising the Cities of Adelaide, Burnside, Mitcham, Unley, and West Torrens. Its Charter was endorsed by The South Australian Government and gazetted on 27 February 2018. The CoA's equitable interest is 8.0%, its annual contribution is 8.0% of a 50% capital works contribution (with the remaining 50% funded by the Stormwater Management Board) and 20.0% of operating expenditure of the Regional Subsidiary.
40. The 2023/24 Financial Statements for the Brown Hill and Keswick Creeks Storm Water Board (**Attachment M**) reflect an operating surplus of \$0.043 million for the year. The CoA's share of the operating surplus is \$3k and this has been accounted for in the Consolidated Financial Statements along with the recognition of a capital contribution of \$0.320 million.

Internal Financial Controls

41. As per the Act, section 129(1) (b), the external auditor of Council must undertake an audit of the financial controls exercised by the Council during the relevant financial year in relation to revenue, expenditure, assets, and liabilities. The auditor must provide an audit opinion on related internal financial controls to provide reasonable assurance that the financial transactions of the Council have been conducted properly and in accordance with the Australian Accounting Standards.
42. In forming an opinion under section 129(3) (a), the auditor must give due consideration to the adequacy of the Council's policies, practices, and procedures of internal control under section 125 of the Act. The Council must ensure that appropriate measures are taken to implement and maintain the internal controls in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives.

Summary of Financial Results

43. Regulation 10 of the *Local Government (Financial Management) Regulations 2011 (SA)* requires a separate report on financial results to be presented to Council, including the audited financial results for the previous financial year compared with the estimated financial results set out in the budget. These must be presented in a manner consistent with the Model Financial Statements.
44. The report on the financial results comparing the audited financial results for the CoA and its subsidiaries for the 2023/24 financial year with the estimated financial results set out in the 2023/24 budget are contained in **Attachments N, O, P and Q**.

Other Items

45. It is considered that the Consolidated Financial Statements give a true and fair view of the Corporation of the CoA's financial position as at 30 June 2024.
46. Following delivery of the external auditor BDO's final Audit Completion Report, discussions with the Auditors without management present and review of the Annual Financial Statements, it is considered appropriate for the Audit and Risk Committee to recommend that the Consolidated Financial Statements together with any Letter of Representation be signed by the relevant parties.
47. In addition, it is proposed that the Audit and Risk Committee recommends the presentation of the Consolidated Financial Statements of the CoA, Financial Statements of the Adelaide Central Market Authority, the Adelaide Economic Development Agency, the Adelaide Park Lands Authority, and the Brown Hill and Keswick Creeks Storm Water Board to Council on 22 October 2024.

ATTACHMENTS

- Attachment A – Audited Financial Statements CoA 2023/24
- Attachment B – Audit Representation Letter CoA 2023/24
- Attachment C – Certification of Auditor Independence CoA 2023/24
- Attachment D – Audited Financial Statements ACMA 2023/24
- Attachment E – Certification of Auditor Independence ACMA 2023/24
- Attachment F – Audit Representation Letter ACMA 2023/24
- Attachment G – Audited Financial Statements AEDA 2023/24
- Attachment H – Certification of Auditor Independence AEDA 2023/24
- Attachment I – Audit Representation Letter AEDA 2023/24
- Attachment J – Audited Financial Statements APLA 2023/24
- Attachment K – Audit Representation Letter APLA 2023/24
- Attachment L – Certification of Auditor Independence APLA 2023/24
- Attachment M – Audited Financial Statements Brownhill & Keswick Creeks Stormwater Board 2023/24
- Attachment N – 2023/24 Report on financial results for City of Adelaide
- Attachment O – 2023/24 Report on financial results for Adelaide Central Market Authority
- Attachment P – 2023/24 Report on financial results for Adelaide Economic Development Agency
- Attachment Q – 2023/24 Report on financial results for Adelaide Park Lands Authority

- END OF REPORT -